

TEXASGULF

FEDERAL CREDIT UNION

NEWS & UPDATES

2nd Quarter 2018



Allow us to say **THANK YOU!**

Member Appreciation Day

Join us for refreshments, giveaways and games at your local Texasgulf FCU branch!

May 7th - 8:30am - 11:30am - Wharton

May 11th - 8:30am - 11:30am - El Campo

Inactive Accounts:

Make a Transaction Today!

The deadline to respond to our dormant account letter is June 15th. All dormant accounts will be closed and remitted to the State of Texas June 30, 2018.

If you have received a letter notifying you that your account is dormant, please call us toll free at 800-647-8428 in order to keep your account active.

Please remember to update your account information. Call today to update beneficiaries, address, phone numbers or email addresses!



National Credit Union Youth Month

Every child dreams about their future. Some of those dreams may require money to come true. How do you help your children achieve their dreams? One way is to help them learn how to save their money.

In April, Texasgulf FCU is celebrating Youth Month, which is a program that helps teach and encourage kids to develop good financial habits. Every member under the age of 18 who makes a deposit during the month of April will receive a prize and a chance to win a \$100 deposit.

Post a picture of your little saver making smart money decisions and saving money on the TgFCU Facebook page for a chance to win \$25 gift card.



Locations

Wharton

2101 N. Fulton St.
Wharton, TX 77488
(979) 282-2300

El Campo

1313 West Loop
El Campo, TX 77437
(979) 578-9000

Office Hours

Lobby

Monday - Friday
8:30 a.m. - 4:30 p.m.

Drive Thru

Monday - Friday
7:30 a.m. - 5:30 p.m.

Holiday Closings

Memorial Day

Monday, May 28th

Independence Day

Wednesday, July 4th

Board of Directors

Chairperson

Bennie Skrovan

Vice Chairperson

Weldon Ferrell

Secretary & Treasurer

Joan Andel

Louis J. Rolf

Russel Bergstrom

David Voulgaris

Philip Hundl

www.texasgulffcu.org

Tel-Account 24/7

1-888-409-8428

Shared Branch

Live Help

1-888-837-6500



Like us on Facebook:

Texasgulf Federal
Credit Union



Imagine YOURSELF HERE...
VACATION LOANS

Borrow up to \$5000
at 1% off qualified rate
for 12 months*
Promotion Begins May 1st

*Terms: Credit Union membership required. All applicants must meet loan requirements as set forth by Board of Directors. All loans are subject to credit approval. Other restrictions may apply. Promotion ends July 31, 2018.

Tap. Snap. Deposit.



Mobile Deposit

*Must be enrolled in our internet banking to use mobile deposit

Know Your Credit Score

Your credit score is an important part of your financial picture. Lenders combine your credit score with the information in your credit report to assess your risk as a borrower. If your score is high, you look like less of a risk; if your score is low, lenders may question your ability to pay what you owe. Improving your creditworthiness takes time, but it's worth the effort. Here are 3 reasons that it's important to have a solid credit profile:

1. Your credit score can help you when you borrow money.

A good credit score can save you thousands of dollars over the life of a loan. For example, you may get a better mortgage interest rate with a high credit score than you would with a lower score. On a 30-year mortgage for \$200,000, the savings can be significant. The same principle applies whether you are borrowing for a car, an education, or a personal loan: The better your credit score, the more you can save when you decide to borrow.

2. Access to better financial deals.

When you have good credit, you have access to better financial deals and opportunities. You may be able to refinance your home to a lower interest rate; you might have access to better rewards credit cards with lower interest rates; and you might even be offered checking accounts, investment accounts, and credit cards with additional benefits. Having access to these financial deals may help you better manage your resources in the long run.

3. Your credit score can impact your insurance premiums.

The state of Texas allows insurers to use your credit score to determine the amount you pay, so with a lower score, you could end up paying more each month for coverage.

Visit Equifax.com to learn more about credit reports, credit scores and how it is calculated.

Source: Equifax, www.equifax.com