

TEXASGULF NEWSLETTER

Summer 2016

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Texasgulf FCU Scholarship Recipients for 2016 - 2017

Texasgulf FCU has awarded ten \$1,000.00 scholarships to Wharton County high school seniors and seniors eligible through family members that are members of Texasgulf FCU who will be starting their college education in the fall. After an extensive review of the forty applications that were submitted, each recipient will receive \$500.00 for the fall semester and \$500.00 for the spring semester. The ten Texasgulf FCU Scholarship recipients are:



Pictured front row, left to right: Kayla Legler, Sierra Ganske, Margorie Merecka, Frida Bazan, and Caleb Murrile. Back row, left to right: Jacob Supak, Patrick Gilley, Dakota Watson, Eric Hundl, and Connery Bowers

- From El Campo High School – Kayla Legler, daughter of Dwayne and Lisa Legler. Kayla will be attending Texas A&M University majoring in Allied Health; Jacob Supak, son of Terry and Linda Supak. Jacob will be attending Texas A&M majoring in Biological and Agricultural Engineering; and Frida Bazan, daughter of Rodrigo Bazan and Iliana Carrera. Frida will be attending WCJC majoring in Business Administration in Accounting.

2016 Holiday Closings

New Year's Day

Friday, January 1

President's Day

Monday, February 15

Memorial Day

Monday, May 30

Independence Day

Monday, July 4

Labor Day

Monday, September 5

Columbus Day

Monday, October 10

Thanksgiving Day

Thursday, November 24

Day after Thanksgiving

Friday, November 27

Christmas Day

Monday, December 26

- From Boling High School – Marjorie Merecka, daughter of Monty and Trish Merecka. Marjorie will be attending Texas State University undecided on a major; Sierra Ganske, daughter of Melvin and Sheri Ganske. Sierra will be attending the University of Texas majoring in Accounting; Patrick Gilley, son of Brent and Kay Gilley. Patrick will be attending Southwestern University majoring in Business; and Dakota Watson, son of Mike and Tracy Watson. Dakota will be attending Stephen F. Austin State University majoring in History.

- From East Bernard High School – Connery Bowers, son of Chad and Rebecca Bowers. Connery will be attending University of Texas majoring in Biology/Pre-Med.

- From Needville High School – Eric Hundl, son of Robert and Kimberly Hundl. Eric will be attending University of Houston majoring in Chemistry.

- From Shiner High School – Caleb Murrile, son of Gregory and Donna Murrile. Caleb will be attending Texas State University majoring in Kinesiology.

The Texasgulf FCU 2017 – 2018 Scholarship applications will be available on November 1, 2016. They may be picked up at either Texasgulf FCU location, downloaded from our website, www.texasgulffcu.org/services and click on “download application” or send an email request with “2017 – 2018 Scholarship Application” in the subject line to info@texasgulffcu.org.

Keep Your Personal Information Up To Date

It's important that you keep your personal information up to date with Texasgulf FCU. If in the event we need to contact you or to send your statement to you, it is imperative that we have your most current information.

A new address, new phone numbers (home, cell, and work), name change and new email address should be reported to us as soon as possible. A name change requires verification of your new driver's license and social security card.

In the event of a death of a loved one with an account at Texasgulf FCU, any type of communication of the death should be reported to us as soon as possible and an original death certificate should be provided as they become available.

Please call and speak to one of our Member Service Professionals to verify and update your information.

Update Your Signature Card

Estate planning is important and Texasgulf FCU is concerned about your accounts. The account card not only determines what happens to your accounts at death, but also helps determine NCUSIF (National Credit Union Share Insurance Fund) insurance limits. If set up correctly, your accounts are protected by federal insurance programs to higher limits.

Credit Union accounts may be set up as individual accounts, joint accounts, joint accounts with rights of survivorship, individual accounts with POD (payable on death) beneficiaries, joint accounts with POD, along with more custom accounts such as Trust Accounts or other formal ownership.

Many people have been members for a long time and haven't updated their signature cards over the years. These cards may have previous spouses or beneficiaries that are no longer living or the cards do not include new family members. Please stop by or call us and we can review the account ownership and beneficiaries to update everything to fit your needs.

Legal Corner by Audra B. Smith



Question: *I have been contacted by a pipeline company that wants to run a pipeline through my property. The company says it will “compensate” me for any inconvenience or damage to my land. But, I do not want the pipeline crossing my land. What rights do I have?*

The first important determination is whether the pipeline company has the power of eminent domain, and therefore the right of condemnation. This can be a complex issue as there are several Texas laws applicable in determining whether or not the company has such power. If the company has provided you with a Landowner’s Bill of Rights Statement, that is an indication that the company has the power of eminent domain and the right of condemnation.

If the company does have right of condemnation, it must first make you a written offer to purchase the property in addition to asking for your signatures on a pipeline right of way or easement agreement. Once this offer is received, you can negotiate with the company for acceptable terms and conditions in the agreement as well as damages for the property. If you reach an agreement, you will be compensated for the pipeline crossing your land.

If you are unable to reach an agreement with the pipeline company, the company may file a condemnation proceeding with the local court. This will require court-appointed commissioners to assess the damages to the property. After the commissioners have determined the damage amounts, they will report to the court. This process can be short or lengthy, depending on whether objections are made to the commissioners determinations and if there are challenges to the pipeline company’s right to condemn. At the end of the condemnation proceeding, the court will enter a final judgment. The court’s decision may then be appealed if either party chooses to do so.

It is important that you speak to an attorney for further explanation of your rights regarding your property and the pipeline company’s power of eminent domain and right of condemnation.

Audra B. Smith is a guest columnist and an Associate attorney at the law firm of Wadler, Perches, Hundl & Kerlick in Wharton, Texas. Attorney’s note: The information in this column is not intended as legal advice but to provide a general understanding of the law. Readers with legal problems, including those whose questions are addressed here, should consult attorneys for advice on their particular circumstances.

Submit your questions for this column via email to phundl@wphk-law.com or via U.S. Mail to Wadler, Perches, Hundl & Kerlick, Philip J. Hundl, c/o TGFCU Legal Column, 101 W. Burlison Street, Wharton, Texas 77488.

Texasgulf FCU Members Save Big with the Sprint Credit Union Member Discount



Tired of paying too much for your wireless bill? We don’t blame you. So we’re helping you save with the Sprint Credit Union Member Discount from Love My Credit Union Rewards. As a Texasgulf FCU member, you can save each month on your wireless data – plus have your activation and upgrade fees waived.

Our members can get:

- 10% DISCOUNT ON SELECT REGULARLY PRICED SPRINT MONTHLY DATA SERVICE
- ACTIVATION FEE ON NEW LINES WAIVED (\$36 SAVINGS)
- UPGRADE FEE WAIVED (\$36 SAVINGS)

Ways to get your discount:

Call **877.SAVE.4CU (877.728.3428)** or **Visit your nearest Sprint store**
Let them know you’re a credit union member and mention **Corporate ID: NACUC_ZZM.**

Current and new Sprint customers need to verify credit union membership to take advantage of these exclusive discounts. Download the Love My Credit Union Rewards app in the Apple App Store or Google Play or www.Sprint.com/verify to verify your membership. Stop paying too much for your wireless data service. Start saving with the Sprint Credit Union Member Discount today.

Texasgulf FCU Board Member Resigns

The Board of Directors, Volunteers, Employees and Members of Texasgulf Federal Credit Union would like to recognize Nora Koch's dedication and leadership to the credit union movement and Texasgulf FCU over the years. Nora's insight, knowledge and caring has helped the credit union continue to build a culture of closeness and generosity that epitomizes the basis of the credit union movement, "People helping People". Please join us in thanking Nora and wishing her the best.



Love your savings, Invest in America.

Texasgulf FCU knows our members work hard for their money, that's why we're proud to be able to offer you savings with Love My Credit Union Rewards program. Here are just some of the valuable discounts members receive from trusted American companies on products and services you use every day.

- ♥ Save up to \$15 on TurboTax Federal tax products
- ♥ Save up to \$200 on new DIRECTV service with monthly bill credits and a \$149 gift card
- ♥ Get the safety and security of roadside assistance and more for less than \$1 per week* with CU Road Pal
- ♥ Receive 60% off or more on your out-of-state moves with Allied

The more offers you take advantage of, the more you save. In fact, members have saved over \$1.4 billion with Love My Credit Union Rewards discounts.

To find out more about how to save on products and services you use every day and learn about other valuable discounts, visit LoveMyCreditUnion.org. There, you'll find all the program details and the most current list of offers, and you get all these offers and discounts just for being a member of Texasgulf FCU.

Start saving today at TexasgulfFCU.org.



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TEXASGULF

FEDERAL CREDIT UNION

Serving Members Since 1937

Wharton

2101 N. Fulton
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Toll-Free: 1-800-647-8428
Fax: (979) 282-2323

El Campo

1313 West Loop
El Campo, TX 77437
Telephone: (979) 578-9000
Fax: (979) 578-9026

Office & Drive-Thru Hours

Monday-Friday 8:00am – 5:00pm

Website

www.texasgulffcu.org

Automated Account Access
1-888-409-8428

Shared Branch Live Help
1-888-837-6500



Federally Insured by NCUA.

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