

The IRA Share Certificate Disclosure is as follows:

1. This share certificate may not be pledged as security collateral for any loan(s).
2. This share certificate is subject to Texasgulf FCU's articles of incorporation, bylaws and any rules, regulations or policies established by the Board of Directors, including those concerning any notice of withdrawal, which might be imposed by Texasgulf FCU. **Any returned check that was used to purchase an IRA Share Certificate will result in a fee of \$20.00.**
3. The dividend rate of this account from the date of issue until the date of maturity is _____% and a prospective _____% APY per annum on the actual amount in the account, which shall not be less than **\$500.00.**
4. Payment of dividends is dependent upon and subject to sufficient earnings by Texasgulf FCU. Dividends are calculated daily and are compounded at Monthly intervals. Dividends will be paid on the 1st of each month.
5. Texasgulf FCU will give the owner(s) at least ten (10) day's notice prior to maturity. The notice will inform the owner(s) of the terms, if any, under which it proposes to renew the share certificate. If the share certificate is not renewed at maturity, Texasgulf FCU will transfer all funds to the IRA Share account of the owner(s).
6. A substantial penalty shall be imposed if funds other than dividends are withdrawn before the maturity date is reached. **The penalty will be a loss of three (3) months dividend.**

****NOTE: CERTAIN FEDERAL PENALTIES MAY APPLY TO AMOUNTS WITHDRAWN FROM AN IRA. THERE ARE EXCEPTIONS THAT WOULD LIMIT OR CANCEL ANY FEDERAL PENALTIES. PLEASE CONSULT YOUR TAX ADVISOR.****

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